

2018 Hong Kong Policy Address: Highlights on the Land Supply Debate



Short to mid term



Increasing supply of transitional housing

- Incentives to owners of old industrial buildings to revitalize and convert them into **temporary housing**.



“Flat for flat pilot scheme for elderly owners”

- Homeowners aged 60 or above who have owned their subsidized sale flats for at least ten years can sell their flats and buy a smaller subsidized sale flat in the secondary market without payment of premium.



Raising the public-private housing ratio

- **70%** of housing on newly developed land to be allocated to **public housing** development, up from 60%.



“Land Sharing Pilot Scheme”

- Involve rezoning of private land in the New Territories to meet both public and private housing demand in the short to medium term.
- Private sector to be responsible for building infrastructure facilities to support the community.



Development of brownfield sites in the New Territories

- Studies on the use of brownfield sites for housing to be completed in the 2018-19 Financial Year.
- Brownfield sites refer to disturbed greenfield or agricultural land.

Long term



“Lantau Tomorrow Vision”

- To develop **Siu Ho Wan** depot site.
- Re-planning **coastal areas of Tuen Mun**.
- Reclamation to create artificial islands in Kau Yi Chau and Hei Ling Chau covering around **1,700 hectares**.

- Around **260,000 – 400,000 residential units** housing **up to 1.1 million people** to be made available on the artificial islands.
- Accelerate **transport infrastructure** development linking Lantau to Hong Kong Island. Increase **leisure and entertainment** facilities.